



INDEPENDENT AUDITORS' REPORT

To The Members of

Annapurna Ashray Private Limited

CIN: U70101WB1994PTC061992

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **Annapurna Ashray Private Limited** ("the company") which comprise the Balance Sheet as at 31st March, 2023, and the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its financial performance, and its loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Emphasis of Matter

As per the management the company is a going concern entity and it is in process of identifying new plans to improve the performance of the company. The company has prepared its financial statements on a going concern basis.

Information other than the Standalone Financial Statements and Auditors' Report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the financial statements and our

Contd.....P/2



Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standard specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.



The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. In regard to expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls, the same is not required for this financial year.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order ,2020 ("the Order"), issued by the Central Government of India in terms of Section 143(11) of the Companies Act, 2013, the same is not applicable to the company for this financial year.
- 2) As required by sub-section 3 of Section 143 of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

Contd.....P/4



- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant rules issued there under.
- e) On the basis of written representations received from the directors as on 31st March, 2023 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
- f) The reporting with respect to the adequacy of the internal financial controls with reference to financial statements of the company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.
- g) With respect to the matter to be included in the Auditors' Report under section 197(16) of the Act, being a private limited company, maximum permissible managerial remuneration is not applicable.
- h) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - (iv) (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or investment in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

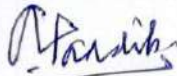
(v) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(vi) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023

for AMALENDU PANDIT & CO.

Chartered Accountants

FRN: 315122E



(A. PANDIT)

Proprietor

M. No. 052299

UDIN:23052299BGYRMB8075



Place: Kolkata

Date: 04.09.2023

Annapurna? Camp

Annapurna Ashray Private Limited
42/1,Chetla Road, Kolkata- 700027
CIN: U70101WB1994PTC061992

Notes Forming part of Financial Statements for the Financial Year 01.04.2022 to 31.03.2023

Note- 1

1. SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF ACCOUNTING:

- a) The Financial Statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India and in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, read with relevant Rule under the Companies (Accounts) Rules, 2014. The financial Statements have been prepared under historical cost convention on accrual basis, unless otherwise stated, as a going concern.
- b) Revenue Recognition: The company has earned income from sale of flat, supply, supervision and consultancy work & interest on Fixed Deposit and I.T. refund and mercantile system of accounting is followed. All items of income have been accounted for on accrual basis.
- c) No changes in accounting policies made during the year.

B. USE OF ESTIMATES:

The preparation of financial statements in conformity with Generally Accepted Accounting Principles in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the results of operations during the reporting period. Although these estimates are based upon Management's best knowledge of current events and actions, actual results could differ from these estimates.

C. TANGIBLE ASSETS AND DEPRECIATION:

Fixed Assets are stated at cost of acquisition comprising purchase price inclusive of duties, taxes and incidental expenses etc. without the amount of GST. Depreciation is provided on the useful lives of the assets under written down value method as specified and in the manner prescribed under the Companies Act, 2013.

D. INTANGIBLE ASSETS AND AMORTIZATION:

No intangible assets existed in the Company.

E. IMPAIRMENT OF ASSETS:

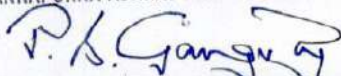
There is no indication of impairment of asset.

F. INVESTMENTS:

No Investments – quoted or unquoted made during the period by the company.

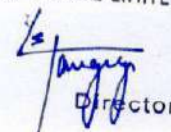
Contd.....p/2

ANNAPURNA ASHRAY PRIVATE LIMITED


Director



ANNAPURNA ASHRAY PRIVATE LIMITED


Director

G. GOODS AND SERVICE TAX:

The company has already been registered under Goods and Service Tax and due tax were being deposited.

H. RETIREMENT BENEFITS:

Retirement benefit to employees not provided for the year.

I. EMPLOYEE BENEFIT:

No employee was employed in the Financial Year 2022- 2023.

J. BORROWING COST:

Interest involved during the year paid to Central Bank of India.

K. FOREIGN CURRENCY TRANSACTIONS:

No foreign currency transactions took place during the year

L. PROVISION FOR CURRENT & DEFERRED TAX:

During the financial year 2022-2023 the Company incurred loss after adjusting Depreciation as per Companies Act, 2013 and Income Tax Act, 1961 and the Taxable income of the Company is nil, So Provision for Income Tax has not been made.

Deferred tax resulting from timing difference; being the tax on difference between the depreciation as per Companies Act and Depreciation as per Income Tax Act for the year has been accounted for. The Deferred tax liabilities has been recognized and accounted for.

M. PROVISIONS AND CONTINGENCIES:

- i) Provisions are determined based on best estimates of the amount required to settle the obligation at the Balance Sheet date.
- ii) Contingent liabilities and Contingent Assets are neither recognized nor disclosed in the financial statements.

N. EARNING PER SHARE:

Basis of earning per Share is calculated by dividing the net profit for the period attributable to equity shareholders by the number of Equity shares outstanding during the period.

O. CASH FLOW STATEMENT:

Cash flow statement has duly been prepared.

P. CASH AND CASH EQUIVALENT:

Cash and cash equivalents in Balance Sheet comprise cash at bank and cash in hand.



ANNAPURNA ASHRAY PRIVATE LIMITED

P. S. Ganguly

Director

Contd.....p/3

ANNAPURNA ASHRAY PRIVATE LIMITED

[Signature]
Director

II NOTES TO ACCOUNTS

1 Previous year's figures have been regrouped, rearranged and reclassified wherever necessary to confirm to this year's classification.

2 Contingent liability :-

Particulars	31.03.2023	(Rs. In Hundred)	31.03.2022	(Rs. In Hundred)
		NIL		NIL

3 Cash in hand at the year end was verified by the management.

4 Auditor's Remuneration

Particulars	31.03.2023	(Rs. In Hundred)	31.03.2022	(Rs. In Hundred)
Audit Fees		120.00		120.00
Tax Audit Fees		35.00		35.00
In other capacity		35.00		35.00

5 Directors' Salary :-

Particulars	31.03.2023	(Rs. In Hundred)	31.03.2022	(Rs. In Hundred)
		0.00		0.00

6 The deferred tax comprise of the following :-

Deferred Tax Liability	31.03.2023	(Rs. In Hundred)	31.03.2022	(Rs. In Hundred)
Related to Fixed Assets		4.26		6.20

Deferred Tax Assets	31.03.2023	(Rs. In Hundred)	31.03.2022	(Rs. In Hundred)
Related to Fixed Assets		0.00		0.00

7A Particulars of Work in Progress and Revenue from Operation :-

Description	Particulars	(Rs. In Hundred)	31.03.2023	31.03.2022	(Rs. In Hundred)
			Value (in Rs.)		Value (in Rs.)
Development & Construction					
Work in progress			216126.99		186567.28
Revenue from Operation			44515.89		17604.40

Particulars of purchases:-

Description	Particulars	31.03.2023	(Rs. In Hundred)	31.03.2022	(Rs. In Hundred)
	Purchases		Value (in Rs.)		Value (in Rs.)
			24713.57		10497.71

B Value of Imports on C.I.F. Basis :-

Particulars	31.03.2023	(Rs. In Hundred)	31.03.2022	(Rs. In Hundred)
		NIL		NIL

C Expenditure in Foreign Currency :-

Particulars	31.03.2023	(Rs. In Hundred)	31.03.2022	(Rs. In Hundred)
		NIL		NIL

D Earnings in Foreign Currency :-

Particulars	31.03.2023	(Rs. In Hundred)	31.03.2022	(Rs. In Hundred)
		NIL		NIL

8 Employees employed throughout or part of the year were paid less amount than the amount for which informations are required to be reported ----- N.A.

9 No provision for gratuity to employees made in the accounts for the year.

10 As per the information available the Company does not owe any amount as outstanding to small scale industries.

11 Claims against Company not acknowledge as debts : NIL



ANNAPURNA ASHRAY PRIVATE LIMITED

P. S. Ganguly
Director

Contd.....p/4

ANNAPURNA ASHRAY PRIVATE LIMITED

S. Jeyaraj
Director

- 12 The Company has not given any guarantee on behalf of the directors and other officers of the Company.
- 13 The Board is of the opinion that the assets have realisation value at least equal to the amount at which they have been stated in the Balance Sheet in the ordinary course of business.
- 14 The management is of opinion that there are no other matters and/or claims involving the Company and for which liability may arise at present or in future.
- 15 In accordance with the Accounting Standard on "Related Party Disclosures" (As 18), the discloser in respect of transaction with the company's related parties are as follows :
Name of the related parties and description of relationship:
Mr. Partha Sarathi Ganguly, Director
Mr. Siddhartha Ganguly, Director

Details of Transactions:

Name	Description of relationship	Nature of transaction
N.A.	N.A.	N.A.

- 16 There are no amounts due to suppliers covered under the Micro, Small and Medium Enterprises.
- 17 Pending balance confirmation certificate, book balances thereof have been considered and incorporated in the accounts.
- 18 In regard to 'Impairment of Assets' in the opinion of the management the net realisable value of fixed assets is in excess of written down value and there is no impairment loss in the value of fixed assets appearing in the Balance Sheet requiring appropriation/adjustment in the accounts.
- 19 As regards Management's Financial Impact Assessment the estimates or provisions are reasonable and its due effect has been given in the financial statements.

For AMALENDU PANDIT & CO.
Chartered Accountants

FRN: 315122E

A. Pandit
(A. PANDIT)

Proprietor
M. No. 052299



ANNAPURNA ASHRAY PRIVATE LIMITED

P. S. Ganguly
(PARTHA SARATHI GANGULY)
Director

DIN: 00574354

ANNAPURNA ASHRAY PRIVATE LIMITED

S. Ganguly
(SIDDHARTHA GANGULY)
Director

DIN: 00570019

Place: Kolkata

Date: 04.09.2023

UDIN: 23052299 BGYRMB 8075

ANNAPURNA ASHRAY PRIVATE LIMITED

42/1, Chetla Road, Kolkata - 700 027

CIN - U70101WB1994PTC061992

Balance Sheet as at 31st March, 2023

Particulars	Note No.	Figures as at the end of current reporting period 31.03.2023 (Rs. In Hundred)	Figures as at the end of previous reporting period 31.03.2022 (Rs. In Hundred)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
a) Share Capital	2.1	1,303.00	1,303.00
b) Reserves and Surplus	2.2	(15,853.79)	(15,737.92)
c) Money received against Share warrants		-	-
(2) Share Application money Pending allotment			
(3) Non-Current Liabilities			
a) Long-Term Borrowings	2.3	5,990.00	4,500.00
b) Deferred Tax Liabilities(Net)	2.4	35.66	31.40
c) Other Long -Term Liabilities	2.5	169,649.50	161,049.50
d) Long Term Provisions		-	-
(4) Current Liabilities			
a) Short-Term Borrowings	2.6	73,655.60	52,881.34
b) Trade Payables	2.7	14,769.26	8,803.43
c) Other Current Liabilities	2.8	1,148.35	1,413.45
d) Short Term Provisions	2.9	2,073.81	2,073.81
TOTAL		252,771.39	216,318.01
II. ASSETS			
(1) Non- Current Assets			
a) Property, Plant & Equipments & Intangible Assets			
i) Property, Plant & Equipments	2.10	225.73	262.65
ii) Intangible Assets		-	-
iii) Capital Work in Progress		-	-
iv) Intangible Assets under development		-	-
b) Non-Current Investments	2.11	-	-
c) Deferred Tax Assets(Net)		-	-
d) Long -Term loans and Advances		-	-
e) Other non-current Assets	2.12	216,424.79	186,865.08
(2) Current Assets			
a) Current Investments		-	-
b) Inventories	2.13	-	-
c) Trade Receivables	2.14	8,337.52	8,348.73
d) Cash and cash equivalents	2.15	7,464.02	6,231.35
e) Short-Term Loans and Advances	2.16	2,846.93	2,625.33
e) Other current Assets	2.17	17,472.40	11,984.87
TOTAL		252,771.39	216,318.01

Significant Accounting policies and Notes to Accounts

1

The accompanying Note Nos. 1 and 2.1 to 2.17 are integral part of Financial Statements

For and on behalf of the Board

ANNAPURNA ASHRAY PRIVATE LIMITED

P. S. Ganguly

(PARTHA SARATHI GANGULY)

Director

Director

DIN: 00574354

ANNAPURNA ASHRAY PRIVATE LIMITED

(SIDDHARTHA GANGULY)

Director

DIN: 00570019

S. Ganguly
Director

In terms of our attached report of even date

for AMALENDU PANDIT & CO.

Chartered Accountants

Firm's Regn. No. 315122E

A. Pandit

(A. PANDIT)

Proprietor

M. No. 052299



UDIN: 23052299 BGYRMB8075
20/7B, Aswini Dutta Road, Kolkata - 700 029

Date: 04.09.2023

ANNAPURNA ASHRAY PRIVATE LIMITED
42/1, Chetla Road, Kolkata - 700 027
CIN - U70101WB1994PTC061992
Statement of Profit and Loss for the year ended 31st March, 2023

Particulars	Note No.	Figures as at the end of current reporting period 01.04.2022 to 31.03.2023 (Rs. In Hundred)	Figures as at the end of previous reporting period 01.04.2021 to 31.03.2022 (Rs. In Hundred)
Revenue from operations	2.18	44,515.89	17,604.40
Other income	2.19	905.27	782.91
Total Revenue		45,421.16	18,387.31
Expenses:			
Cost of Materials Consumed & Expenses	2.20	34,699.15	11,500.54
Change in Inventories	2.21	-	-
Employees Benefit expenses	2.22	4,599.81	-
Finance costs	2.23	4,169.94	3,988.85
Depreciation	2.24	36.92	45.08
Other expenses	2.25	2,026.95	1,231.56
Total expenses		45,532.77	16,766.03
Profit before exceptional & extraordinary items and tax		(111.61)	1,621.28
Exceptional & extraordinary Items		-	-
Profit before Tax		(111.61)	1,621.28
Less			
Tax expense of Continuing operation:-			
(1) Current tax		-	-
(2) Deferred tax assets / Liabilities (-)		(4.26)	(6.20)
Profit from Continuing operation (after tax)		(115.87)	1,615.08
Earnings per equity share:			
(1) Basic		-	12.39
(2) Diluted		-	-

Significant Accounting policies and Notes to Accounts

1

The accompanying Note Nos. 1 and 2.18 to 2.28 are integral part of Financial Statements

For and on behalf of the Board
ANNAPURNA ASHRAY PRIVATE LIMITED

P. S. Ganguly
(PARTHA SARATHI GANGULY)
Director

DIN: 00574354

ANNAPURNA ASHRAY PRIVATE LIMITED

(SIDDHARTHA GANGULY)

Director

DIN: 00570019

S. Ganguly
Director

In terms of attached report of even date

for AMALENDU PANDIT & CO.

Chartered Accountants

Firm's Regn. No. 315122E

A. Pandit
(A. PANDIT)

Proprietor

M. No. 052299

UDIN: 23052199 BGYRMB8075
20/7B, Aswini Dutta Road, Kolkata - 700 029

Date: 04.09.2023



ANNAPURNA ASHRAY PRIVATE LIMITED

CIN - U70101WB1994PTC061992

Cash Flow Statement for the year ended 31st March, 2023

PARTICULARS	Figures as at the end of current reporting period 31.03.2023 (Rs. In Hundred)	Figures as at the end of previous reporting period 31.03.2022 (Rs. In Hundred)
A. Cash Flow Arising From Operating Activities		
Net Profit before Taxes	(111.61)	1,621.28
Adjustment for :		
Depreciation	36.92	45.08
Interest on Loan	4,169.94	3,988.85
Operating Profit Before Working Capital Changes	4,095.25	5,655.21
Adjustment For Working Capital Changes		
Change in Inventories	-	-
Changes in Trade receivable	11.21	(435.80)
Change in Trade Payables	5,965.83	(203.00)
Changes in Short term borrowing	20,774.26	(860.25)
Changes in Short terms loan & Advances	(221.60)	(77.62)
Changes in other current liabilities	(265.10)	(276.04)
Short Term Provision	-	-
Changes in Other current Assets	(5,487.53)	(514.31)
Net Cash Flow From Working Capital Changes	20,777.07	(2,367.02)
Cash Flow From Operating Activities	24,872.32	3,288.19
Less : Tax Paid	-	-
Net Cash Flow From Operating Activities	24,872.32	3,288.19
B. Cash Flow Arising From Investing Activities		
Purchase of Fixed Assets	-	-
Long term Loan & Advances	-	-
Other non-current Assets	(29,559.71)	(4,219.74)
Net Cash Flow From Investing Activities	(29,559.71)	(4,219.74)
C. Cash Flow Arising From Financing Activities		
Long Term borrowings	1,490.00	-
Increase / Decrease(-) in working Capital Borrowings	-	-
Capital Introduced	-	-
Interest on Loan	(4,169.94)	(3,988.85)
Other Long Term Liabilities	8,600.00	9,000.00
Net Cash Flow From Financing Activities	5,920.06	5,011.15
Net Decrease in Cash or Cash Equivalents	1,232.67	4,079.60
Opening Cash and Cash Equivalents	6,231.35	2,151.75
Closing Cash and Cash Equivalents	7,464.02	6,231.35

For and on behalf of the Board

P. S. Ganguly

(PARTHA SARATHI GANGULY) Director

Director

DIN: 00574354

ANNAPURNA ASHRAY PRIVATE LIMITED

(SIDDHARTHA GANGULY)

Director

DIN: 00570019

S. Ganguly
Director

Accompanying notes forming part of the financial statements
In terms of our attached report of even date

for AMALENDU PANDIT & CO.

Chartered Accountants

Firm's Regn. No. 315122E

A. Pandit
(A. PANDIT)

Proprietor

M. No. 052299



20/7B, Aswini Dutta Road, Kolkata - 700 029

Date: 04.09.2023

EQUITY & LIABILITIES

Note No. 2.1 Share Capital

Particulars	Figures as at the end of the current reporting period 31.03.2023		Figures as at the end of the previous reporting period 31.03.2022	
	Number	Rs.(In Hundred)	Number	Rs.(In Hundred)
Authorised 50,000 Equity Shares of ` 10/- each (PY 50,000 Equity Shares of ` 10/- each)	50,000	5,000.00	50,000	5,000.00
Issued Subscribed & Paid up 13,030 Equity Shares of ` 10/- each fully paid up (PY 13,030 Equity Shares of ` 10/- each fully paid up)	13,030	1,303.00	13,030	1,303.00
Total	13,030	1,303.00	13,030	1,303.00

Note No. 2.1 (a) The Reconciliation of the No. of Shares outstanding at the beginning and at the end of the period

Particulars	Figures as at the end of the current reporting period 31.03.2023		Figures as at the end of the previous reporting period 31.03.2022	
	Number	Rs.(In Hundred)	Number	Rs.(In Hundred)
Equity Shares: Shares outstanding at the beginning of the year	13,030	1,303.00	13,030	1,303.00
Add: Shares Issued during the year	-	-	-	-
Less: Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	13,030	1,303.00	13,030	1,303.00

Note No. 2.1(b) Right, Preferences and Restriction attached to Shares

Equity Shares

The company has only one class of Equity having at par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend is proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting except in the case of the interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts in proportion to their shareholding.

Note No. 2.1 (c) Shares held by each shareholder holding more than 5% of shares

Name of Shareholder	Figures as at the end of the current reporting period 31.03.2023		Figures as at the end of the previous reporting period 31.03.2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Partha Sarathi Ganguly	5,900	45.28%	5,900.00	45.28%

Note No. 2.1 (d) Shareholding of Promoters & 5% of change during the Year

Shares held Promoters at the end of the year	Figures as at the end of the current reporting period 31.03.2023			Figures as at the end of the previous reporting period 31.03.2022		
	No. of Shares held	% of total shares	% Change	No. of Shares held	% of total shares	% Change
Partha Sarathi Ganguly	5,900	45.28%	-	5,900	45.28%	-
Siddhartha Ganguly	4,600	35.30%	-	4,600	35.30%	-

Note No. 2.2 Reserves and Surplus

Particulars	Figures as at the end of the current reporting period 31.03.2023		Figures as at the end of the previous reporting period 31.03.2022	
	Rs.(In Hundred)		Rs.(In Hundred)	
Retained earning:- Opening Balance	(15,737.92)		(17,353.00)	
(+) Net Profit/(Loss) for the current year	(115.87)		1,615.08	
Closing balance	(15,853.79)		(15,737.92)	



ANNAPURNA ASHRAY PRIVATE LIMITED

P. S. Ganguly

Director

ANNAPURNA ASHRAY PRIVATE LIMITED

S. Ganguly
Director

Note No. 2.3 Long Term Borrowings

Particulars	Figures as at the end of current reporting period 31.03.2023 Rs.(In Hundred)		Figures as at the end of previous reporting period 31.03.2022 Rs.(In Hundred)	
	Non Current Maturities	Current Maturities	Non Current Maturities	Current Maturities
Secured Loan	-	-	-	-
Total (a)	-	-	-	-
Unsecured Loan				
Loan from Directors	5,990.00	-	4,500.00	-
Total (b)	5,990.00	-	4,500.00	-
Total (a+b)	5,990.00	-	4,500.00	-

Note No. 2.3 (a) Terms of Repayment of Loans

Note No. 2.4 Deferred Tax Assets / Liabilities (-)

Items of timing difference	Accumulated Defereed Tax Assets/(Liabilities) as at 31.03.2022 Rs.(In Hundred)	(Charged)/Credit during the year 2022-2023 Rs.(In Hundred)	Balance Assets (Liabilities) as at 31.03.2023 Rs.(In Hundred)
	-	-	-
Deferred Tax Assets / Liabilities (-)	(31.40)	(4.26)	(35.66)
Total	(31.40)	(4.26)	(35.66)

Note No. 2.5 Other Long Term Liabilities

Particulars	Figures as at the end of current reporting period 31.03.2023 Rs.(In Hundred)	Figures as at the end of previous reporting period 31.03.2022 Rs.(In Hundred)
Advances agt. Flat	169,649.50	161,049.50
Total	169,649.50	161,049.50

Note No. 2.6 Short Term Borrowings

Particulars	Figures as at the end of current reporting period 31.03.2023 Rs.(In Hundred)	Figures as at the end of previous reporting period 31.03.2022 Rs.(In Hundred)
Secured Loan		
Balance of O/D with Central Bank of India (Agt. Directors Own Securities)	57,996.86	37,438.13
Loan under TCGL (Govt. Scheme) with Central Bank of India	15,658.74	15,443.21
Total	73,655.60	52,881.34

Note No. 2.7 Trade Payable

Particulars	Figures as at the end of current reporting period 31.03.2023 Rs.(In Hundred)	Figures as at the end of previous reporting period 31.03.2022 Rs.(In Hundred)
Sundry Creditors agt. Purchase	14769.26	6646.43
Sundry Creditors agt. Labour Charges	0.00	2,157.00
Total	14,769.26	8,803.43



ANNAPURNA ASHRAY PRIVATE LIMITED
P. S. Ganguly
 Director

ANNAPURNA ASHRAY PRIVATE LIMITED
S. Ganguly
 Director

Note No. 2.7 (a) The disclosures of amount Payable:

Particulars	Figures as at the end of current reporting period 31.03.2023 Rs.(In Hundred)	Figures as at the end of previous reporting period 31.03.2022 Rs.(In Hundred)
	Trade Payable	-
(a). Total outstanding dues of Micro, Small and medium Enterprises	-	-
(b). Total outstanding dues of Other payable against expenses other than Micro, Small and Medium Enterprises.	14,769.26	-
Total	14,769.26	-

Note No. 2.7(b) Ageing Schedule of Trade Payable is as below
As at March 31, 2023

	Not due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed dues-MSME						-
Undisputed dues-Other		12555.50	0.00	2213.76	0.00	14769.26
Disputed dues-MSME						0.00
Disputed dues-Other						0.00
Total Trade Payable	-	12,555.50	-	2,213.76	-	14,769.26

As at March 31, 2022

	Not due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed dues-MSME						-
Undisputed dues-Other		0.00	8803.43	0.00	0.00	8,803.43
Disputed dues-MSME						-
Disputed dues-Other						-
Total Trade Payable	-	-	8,803.43	-	-	8,803.43

Note No. 2.8 Other Current Liabilities

Particulars	Figures as at the end of current reporting period 31.03.2023 Rs.(In Hundred)	Figures as at the end of previous reporting period 31.03.2022 Rs.(In Hundred)
Liability for Expenses	-	-
Auditors' Remuneration	958.35	999.25
	190.00	414.20
Total	1,148.35	1,413.45

Note No. 2.9 Short Term Provisions

Particulars	Figures as at the end of current reporting period 31.03.2023 Rs.(In Hundred)	Figures as at the end of previous reporting period 31.03.2022 Rs.(In Hundred)
FBT Provision	-	-
Income Tax Provision	226.93	226.93
	1846.88	1,846.88
Total	2,073.81	2,073.81



ANNAPURNA ASHRAY PRIVATE LIMITED

P. b. Ganguly

Director

ANNAPURNA ASHRAY PRIVATE LIMITED

Director

Note No:-2.10 Property, Plant & Equipment:

Particulars	Gross Block			Accumulated Depreciation			Net Block		
	Figures as at the end of previous reporting period on 31.03.2022 Rs. (In Hundred)	Additions during F. Year 2022-2023 Rs. (In Hundred)	Disposal's during F. Year 2022-2023 Rs. (In Hundred)	Figures as at the end of current reporting period on 31.03.2023 Rs. (In Hundred)	Figures as at the end of previous reporting period on 31.03.2022 Rs. (In Hundred)	Depreciated for F. Year 2022-2023 Rs. (In Hundred)	On disposals Rs. (In Hundred)	Figures as at the end of current reporting period on 31.03.2023 Rs. (In Hundred)	Figures as at the end of previous reporting period on 31.03.2022 Rs. (In Hundred)
Own assets									
Tangible Assets									
Plant & Machinery	2,091.61	-	-	2,091.61	1,887.62	36.92	-	1,924.54	1,670.7
Plant & Machinery	-	-	-	-	-	-	-	-	-
Pat & Machinery	-	-	-	-	-	-	-	-	-
Total (a)	2,091.61	-	-	2,091.61	1,887.62	36.92	-	1,924.54	1,670.7
Electrical Fittings	-	-	-	-	-	-	-	-	-
Total (b)	-	-	-	-	-	-	-	-	-
Office Equipments									
Computer	1,145.65	-	-	1,145.65	1,088.37	-	-	1,088.37	57.28
Total (c)	1,145.65	-	-	1,145.65	1,088.37	-	-	1,088.37	57.28
Vehicles	-	-	-	-	-	-	-	-	-
Total (d)	-	-	-	-	-	-	-	-	-
Furniture & Fixtures									
Furniture & Fixture	59.40	-	-	59.40	58.02	-	-	58.02	1.38
Total (e)	59.40	-	-	59.40	58.02	-	-	58.02	1.38
Grand Total	3,296.66	-	-	3,296.66	3,034.01	36.92	-	3,070.93	225.73
Previous year's Figures	3,296.66	-	-	3,296.66	2,888.93	45.08	-	3,034.01	262.65
									307.73



ANNAPURNA ASHRAY PRIVATE LIMITED
(Signature)

ANNAPURNA ASHRAY PRIVATE LIMITED
(Signature)

Note No. 2.11 Non-current Investments

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
	Rs.(In Hundred)	Rs.(In Hundred)
	-	-
Total	-	-

Note No. 2.11 (a) Loan & Advance in the nature of loan outstanding from promoters, directors, KMPs and related parties

Particulars	Figures as at the end of current reporting period 31.03.2023		Figures as at the end of previous reporting period 31.03.2022	
		%		%
Promoters	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	-	-	-	-
Total	-	0%	-	0%

Note No. 2.12 Other Non-Current Assets

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
	Rs.(In Hundred)	Rs.(In Hundred)
Security Deposit (Electric)	47.80	47.80
Security Deposit (VAT)	250.00	250.00
Development & Construction Work-in-progress (As verified and valued by Management to be at costs)	216,126.99	186,567.28
Total	216,424.79	186,865.08

Note No. 2.13 Inventories

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
	Rs.(In Hundred)	Rs.(In Hundred)
Value and Certified by the Management		
Finished Goods	-	-
Raw Materials (valued at cost or Net realisable value, whichever is lower)	-	-
Total	-	-

Note No. 2.14 Trade Receivable

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
	Rs.(In Hundred)	Rs.(In Hundred)
Unsecured, Considered Goods		
Trade receivables outstanding for a period exceeding six months from the date they are due for payment	7,085.00	7,912.93
Other Trade receivables	128.52	435.80
Total	8,337.52	8,348.73

Note No. 2.14 (a) Trade Receivables ageing schedule

As at March 31, 2023

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed-considered good		1,252.52					1,252.52
Undisputed-considered doubtful		-	-	-	-	7,085.00	7,085.00
Disputed-considered good							-
Disputed-considered doubtful							-
Total Trade Receivables	-	1,252.52	-	-	-	7,085.00	8,337.52

As at March 31, 2022

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed-considered good		435.80					435.80
Undisputed-considered doubtful		-	-	827.93		7,085.00	7,912.93
Disputed-considered good							-
Disputed-considered doubtful							-
Total Trade Receivables	-	435.80	-	827.93	-	7,085.00	8,348.73



ANNAPURNA ASHRAY PRIVATE LIMITED

P. S. Ganguly

Director

ANNAPURNA ASHRAY PRIVATE LIMITED

S. S. Ganguly
Director

Note No. 2.15 Cash & Cash Equivalent

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
	Rs.(In Hundred)	Rs.(In Hundred)
Cash in hand	7429.30	6221.88
Balance with Bank -current A/c State Bank of India	34.72	9.47
Total	7,464.02	6,231.35

Note No. 2.16 Short-Term Loans and Advances

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
	Rs.(In Hundred)	Rs.(In Hundred)
Income Tax Deducted At Source	766.39	742.89
Advance Income Tax	1,655.10	1,655.10
Advance & Self Assessment Payment of F.B.T.	227.34	227.34
Self Ass. I. Tax	198.10	-
Total	2,846.93	2,625.33

Note No. 2.17 Other Current Assets

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
	Rs.(In Hundred)	Rs.(In Hundred)
Fixed Deposit with S.B.I.	100.00	100.00
Fixed Depoist with C.B.I.	7,970.00	7,970.00
Accrued Interest on Fixed Deposits	3,978.69	3,537.71
Advance Payment to Vodaphone	2.78	4.81
Input CGST & SGST	4,944.84	339.66
Advance agt. Purchase	444.00	-
Cash Ledger Balance of CGST & SGST	32.09	32.69
Total	17,472.40	11,984.87



ANNAPURNA ASHRAY PRIVATE LIMITED

P. B. Ganguly

Director

ANNAPURNA ASHRAY PRIVATE LIMITED

P. B. Ganguly

Director

Note No-2.18 Revenue from operations

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
	Rs.(In Hundred)	Rs.(In Hundred)
Sales of Flat	35560.71	
Supply, Supervision and Consultancy Work	8,955.18	17,604.40
Total	44,515.89	17,604.40

Note No-2.19 Other Incomes

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
	Rs.(In Hundred)	Rs.(In Hundred)
Interest on Fixed Depsoits	811.56	782.60
Interest on Income Tax Refund	3.70	0.00
Rounded Off	3.01	0.31
Miscellaneous Received	87.00	0.00
Total	905.27	782.91

Note No- 2.20 Cost of Materials Consumed and Expenses

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
	Rs.(In Hundred)	Rs.(In Hundred)
Purchases	24,713.57	10,497.71
Labour Charges	5,978.39	-
Rent	60.00	-
Coolie & Cartage	2.43	-
Soil Testing Charges	31.47	-
Cost of Land	3,046.00	-
Electric Connection Charges	29.32	-
Legal Expenses	20.00	12.00
Architect Fees	47.10	-
Site Expenses	46.30	113.98
Fuel & Lubricants	62.14	207.31
Repairs & Maintenace	497.02	240.41
Electric charges	22.50	158.20
Municipality Tax	30.00	50.93
Sanction Fees	83.11	-
Supervision Charges	-	220.00
Hire Charges	29.80	-
Total	34,699.15	11,500.54

Note No- 2.21 Change in Inventories

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
	Rs.(In Hundred)	Rs.(In Hundred)
Opening Stock of Work-in-progress	-	-
Closing Stock of Work-in-progress	-	-
Total	-	-

Note No-2.22 Employees Benefit expenses

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
	Rs.(In Hundred)	Rs.(In Hundred)
Salary	3,510.01	-
P.F. Employer & Other Charges	1,039.46	-
ESIC Employer	50.34	-
Total	4,599.81	-



ANNAPURNA ASHRAY PRIVATE LIMITED

P. S. Gangaraj

Director

ANNAPURNA ASHRAY PRIVATE LIMITED

S. S. Srinivas

Director

Note No-2.23 Financial Cost

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
	Rs.(In Hundred)	Rs.(In Hundred)
Bank Interest	4,169.94	3,988.85
Total	4,169.94	3,988.85

Note No-2.24 Depreciation and Amortisation Expenses

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
	Rs.(In Hundred)	Rs.(In Hundred)
Depreciations	36.92	45.08
Total	36.92	45.08

Note No-2.25 Other Expenses

Particulars	Figures as at the end of current reporting period 31.03.2023	Figures as at the end of previous reporting period 31.03.2022
	Rs.(In Hundred)	Rs.(In Hundred)
Office Rent	9.00	9.00
Printing & Stationery	53.52	36.08
Travelling & Conveyance	35.10	10.20
Licence & Taxes	49.50	22.50
Office Expenses	14.37	9.82
Biswakarma & Other Puja Expenses	76.32	84.00
Profession Tax	25.00	25.00
Filing Fees	103.00	8.00
P.F (Employer) Late Fees	0.31	-
Accounting charges	319.57	402.85
Donation & Subscription	5.50	5.00
Telephone Charges	68.07	61.58
Professional Fees	540.00	234.00
Electric Charges	15.30	42.10
Interest on Employee P.F. (Adm. & EDLI Charges)	68.23	10.50
Assessed ESI	375.38	-
Discount	50.17	-
Legal Expenses	-	71.89
Late Fee of P. Tax	10.65	-
CGST & SGST Adjustment	-	2.61
Bank Charges	17.96	6.43
Auditors' Remuneration		
a) Statutory Audit Fees	120.00	120.00
b) Tax Audit Fees	35.00	35.00
c) Income Tax Matter	35.00	35.00
Total	2,026.95	1,231.56



ANNAPURNA ASHRAY PRIVATE LIMITED
P.L. Ganguly
 Director

ANNAPURNA ASHRAY PRIVATE LIMITED
[Signature]
 Director

Note No. 2.26 In the opinion of the Board of Directors, the current assets, loans and advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.

Note No. 2.27 Balances with Trade Receivables / Trade Payables and Loans & advances are Subject to confirmation

Note No. 2.28 The ratios as per the latest amendment to Schedule III are as below:

Sl. No.	Ratio	Numerator	Denominator	Ratio for the Year ended		Variation	Reason for Variation
				31-03-2023	31-03-2022		
1	Current Ratio	Current Assets	Current Liabilities	0.39	0.45	-0.06	
2	Debt Equity Ratio	Total Debt	Shareholders Equity	205.16	44.04	161.12	
3	Debt service coverage ratio	Net Operating Income	Total Debt	0.04	0.11	-0.07	
4	Return on Equity Ratio	Net Income	Average Shareholders equity	(0.09)	1.24	-1.33	
5	Inventory turnover ratio (in days)"	Cost of Goods Sold	Average Inventory	-	-	0.00	
6	Debtors turnover ratio (in days)	Net Credit Sales	Avg. Accounts Receivable	5.34	2.17	3.17	
7	Trade payables turnover ratio (in days)	Net Credit Purchases	Avg. Accounts Payable	2.10	1.29	0.81	
8	Net capital turnover ratio (in days)	Working Capital	Revenue from Operation	(1.25)	(2.04)	0.79	
9	Net profit ratio	Net profit	Total Revenue from operation	0.09	0.09	0.00	
10	Return on Capital Employed	Earnings before interest and taxes (EBIT)	Capital employed	0.03	0.03	0.00	
11	Return on investment (%)	Net Profit	Cost of the Investment	-	-	0.00	

For and on behalf of ANNAPURNA ASHRAY PRIVATE LIMITED

(PARTHA SARATHI GANGULY)
Director
DIN: 00574354

Director

(SIDDHARTHA GANGULY)
ANNAPURNA ASHRAY PRIVATE LIMITED
Director
DIN: 00570019

Director

for AMALENDU PANDIT & CO.
Chartered Accountants
Firm's Regn. No. 315122E

(A. PANDIT)
Proprietor
M. No. 052299



20/7B, Aswini Dutta Road, Kolkata - 700 029
Date: 04.09.2023